

## UNDERTAKING J10.5

### Undertaking

To provide how much of each of water transactions, segregated mode of operations, ancillary services and congestion management credits was contained 2009 and 2008 number from chart entitled "regulated hydroelectric segment".

### Response

The requested breakdown of the revenue figure for the Regulated - Hydroelectric Segment presented in the chart at Ex. A2-T1-S1, Attachment 2, page 29 (OPG's 2009 Management's Discussion and Analysis) is as follows:

|                                                                                                                                                                                                                                                                                         | 2009 | 2008 |
|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|------|------|
|                                                                                                                                                                                                                                                                                         | \$M  | \$M  |
| Regulated Generation Sales (Note 1)                                                                                                                                                                                                                                                     | 718  | 733  |
| Variance Accounts (Note 2)                                                                                                                                                                                                                                                              | 11   | (32) |
| Other (Note 3)                                                                                                                                                                                                                                                                          | 53   | 53   |
| Regulated - Hydroelectric Segment Revenue                                                                                                                                                                                                                                               | 782  | 754  |
| <b>Note 1</b>                                                                                                                                                                                                                                                                           |      |      |
| Generation Sales                                                                                                                                                                                                                                                                        | 693  | 692  |
| Segregated Mode of Operation (Notes 4, 5)                                                                                                                                                                                                                                               | 33   | 77   |
| Water Transactions (Notes 4, 5)                                                                                                                                                                                                                                                         | (8)  | (36) |
| Total Regulated Generation Sales                                                                                                                                                                                                                                                        | 718  | 733  |
| <b>Note 2</b>                                                                                                                                                                                                                                                                           |      |      |
| Ancillary Service Net Revenue Variance Account                                                                                                                                                                                                                                          | (9)  | (7)  |
| Other Variance Accounts                                                                                                                                                                                                                                                                 | 20   | (25) |
| Total Variance Accounts                                                                                                                                                                                                                                                                 | 11   | (32) |
| <b>Note 3</b>                                                                                                                                                                                                                                                                           |      |      |
| Ancillary Services Revenue                                                                                                                                                                                                                                                              | 43   | 41   |
| Congestion Management Settlement Credits                                                                                                                                                                                                                                                | 8    | 7    |
| Other Revenue                                                                                                                                                                                                                                                                           | 2    | 5    |
| Total Other                                                                                                                                                                                                                                                                             | 53   | 53   |
| <b>Note 4</b>                                                                                                                                                                                                                                                                           |      |      |
| Segregated Mode of Operation and Water Transactions amounts for 2008 include a total of \$11M recognized as an increase to revenue as a result of the OEB's Decision in EB-2007-0905 that this amount relating to the period prior to April 1, 2008 would not be credited to customers. |      |      |
| <b>Note 5</b>                                                                                                                                                                                                                                                                           |      |      |
| Amounts represent gross revenues, whereas Ex. G1-T1-S1, Table 1, Lines 2 and 3 present net revenues for these items (as discussed in notes 2 and 3 to that table).                                                                                                                      |      |      |